

PLETHORA OF MONEY SOON'S PREDICTED

No Extensive Corporation Financing in Sight, However, Bankers Say.

TIME RATES ARE EASIER

Surplus Bank Reserve Almost Twice as Great as at This Time Last Year.

A plethora of money is predicted by some of the most forecasted bankers in the country at a period not very far distant in the present showing of financial conditions. The prediction is based on the fact that the general tendency of all kinds of financial conditions is to restrict expenditures and to restrict the supply of money. The prediction is based on the fact that the general tendency of all kinds of financial conditions is to restrict expenditures and to restrict the supply of money. The prediction is based on the fact that the general tendency of all kinds of financial conditions is to restrict expenditures and to restrict the supply of money.

THE BANK STATEMENT

The weekly statement of the clearing houses association of New York, published today, shows a surplus of \$1,000,000,000, which is almost twice as great as at this time last year.

THE BOSTON MARKET

Boston, Nov. 22.—At the opening of the market today, the general tendency was to the south, with a slight recovery in the afternoon.

THE PHILADELPHIA MARKET

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THE COTTON MARKET

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THE WHEAT MARKET

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THE RICE MARKET

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WEEKLY REVIEW OF THE CURE

Trading on the curb during the week was at a low ebb and price changes were irregular and confined to a narrow scale.

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COTTON IS WEAK ON TRADE INFLUENCES

Foreign Bearish Reports and Labor Troubles Here Encourage Selling.

WEEK'S TRADING SMALL

Active Months Close at Losses Ranging From 13 to 19 Points.

The active cotton list showed net losses ranging from 13 to 19 points at the conclusion of yesterday's trading, which resulted from a heavy volume of liquidation and bear selling, influenced by unfavorable foreign trade reports and disturbing labor outlook at Fall River. The Liverpool market was heavy on jobs' reselling and general liquidation. Reports from India said that warehouses there were full of goods for which there is a very poor demand. Most spot centers at the South reported no improvement in demand, and altogether there appeared to be little incentive to aggressive buying.

Starting 4 to 8 points lower the list soon broke to a level 14 to 18 points below the preceding day's final, from which there was a substantial recovery on demand from shorts. Near the close the market again turned weak under general selling, a considerable part of which came from local spot interests. The final prices were virtually at the low point of the day.

The week's development of greatest importance was the Census Bureau gaining report, issued at the opening of trading on Friday. While the figures, both for the period from November 1 to November 14 and for the season to date were larger than expected, the market sharply resisted the bearish operations predicated on the report, thanks to the advent of a healthy volume of buying from trade sources. The week's trading was of a comparatively small volume, one of the influences tending to restrict business early in the period being the rather radical grade change in the market, which the committee Wednesday night. This involved a sharp lowering in discounts on grades below middling and an increase in premiums on the grades above middling. The sentiment of the traders was that these changes were entirely just and that the result would mean a more valuable contract and bring the New York market nearer to a parity with Liverpool.

The New Orleans market was steady after the closing here. Prices were:

Grade	Price
1st	12.00
2nd	11.50
3rd	11.00
4th	10.50
5th	10.00
6th	9.50
7th	9.00
8th	8.50
9th	8.00
10th	7.50

THE GRAIN MARKETS

Wheat prices were steady today, with a slight recovery in the afternoon.

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COPPER PRICES CUT, BUT NO BISS RESULT

Contention Is That Consumers Need No New Metal for the Moment.

EXPORT BUYING SPASMODIC

Predictions That Price Will Go Still Lower Are Not Credited.

Copper consumers failed to respond to the price cuts inaugurated by the producing interest; they even refused to make bids for the metal, thereby adhering to their contention that business for finished goods has diminished and with it the need for new metal at the moment. There was some buying for export account, but it was spasmodic at best. Germany took a holiday at midweek, which interfered to some extent with the European orders that had appeared on the previous day. The business done seemed to be generally on a 15% cent basis.

MISCELLANEOUS MARKETS

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INDIANS FIND FLAWS IN TREATY WITH U.S.

Claim Valuable Lands on Lake Shores and Fishing Rights.

DEMAND FOR \$200,000,000

They Have Already Had Two Other Claims Recognized as Valid.

MACKINAW CITY, Mich., Nov. 21.—So confident are the Ottawa and Chippewa Indians in this vicinity that they still have fishing rights in the waters of the Great Lakes and other claims to valuable lands that they are preparing a claim for \$200,000,000 against the Government which they will present to the United States Court of Claims at Washington next month. This is the third of similar claims presented by these Indians. The other two were recognized as valid, and the Indians received something over \$200,000. They are equally confident that this claim, which is the most stupendous of any ever undertaken by the tribes on the public domain, will be recognized and will bring them enough money to make them independently wealthy.

In a treaty of 1823 twelve tribes, including the northern Michigan Ottawa and Chippewa, signed away rights to land where South Chicago is now located. To all the islands of the Great Lakes and the fishing grounds in the territory, in addition to much other valuable Michigan, Wisconsin and Illinois territory. All of this territory was described in the treaty by metes and bounds and by a map which showed some of the islands of the Great Lakes and the fishing grounds in the territory, in addition to much other valuable Michigan, Wisconsin and Illinois territory. All of this territory was described in the treaty by metes and bounds and by a map which showed some of the islands of the Great Lakes and the fishing grounds in the territory, in addition to much other valuable Michigan, Wisconsin and Illinois territory.

At the time this treaty was entered into the Ottawas and Chippewas were divided into two bands, each band being controlled by chiefs, each band being the owner of vast land tracts and restricted fishing grounds in the Great Lakes. The dividing of the tribes following the treaty leaves only the descendants of the chiefs and their immediate relatives as heirs under the fishing claim. There are probably less than 200 of these claimants, and only a few of these now live in the vicinity of Sault Ste. Marie, Mackinac, Charlevoix and Potosi, with a very few scattered through Grand Traverse and Leelanau counties. It has taken the leaders in the claim movement over two years to secure and enter the names of those Indians who would become claimants under the treaty. The names of those who have signed the treaty have been published in the Ottawa and Chippewa newspapers. Nothing more remains except for the Indians to present the claim at Washington and await results.

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